

Tahitian Village Property Owners Association

Profit & Loss

02/25/22

January through December 2021

Cash Basis

	Jan - Dec 21
Ordinary Income/Expense	
Income	
Clean Sweep	1,676.00
Interest Income	5,017.53
Misc	
Blue Bonnet Capital Credit to TVACC	3,314.99
	0.00
Total Misc	3,314.99
Xfer/Resale Certificate Fees	
Resale Certificate	6,350.00
Transfer Fees	224,788.00
Total Xfer/Resale Certificate Fees	231,138.00
Total Income	241,146.52
Gross Profit	241,146.52
Expense	
Auto Expenses	
Fuel	212.16
Truck Insurance	539.50
Truck Maintenance	82.01
Total Auto Expenses	833.67
Computer and Internet Expenses	159.95
Continuing Education	1,027.00
Donations	
Road Maintenance Donation	50,000.00
Donations - Other	3,000.00
Total Donations	53,000.00
Insurance Expense	
D&O Insurance	2,736.50
General Policy	250.00
Health Insurance	1,900.82
Total Insurance Expense	4,887.32
Membership Fees	424.00
Office Supplies	2,639.53
Payroll	
Bonus	-590.13
Payroll Expenses Employer	4,168.65
Payroll Reimb	-36,979.57
Staff Salaries	76,459.46
Total Payroll	43,058.41
Postage and Delivery	
ACC postage	-58.00
Annual Meeting	1,422.50
Special Meeting	1,902.73
Violations	58.00
Postage and Delivery - Other	324.10
Total Postage and Delivery	3,649.33
Professional Fees	
Accounting Fees	500.00
Filing Fees	151.00
Legal Fees	28,951.50
Total Professional Fees	29,602.50

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January through December 2021

	<u>Jan - Dec 21</u>
Rent Expense	1,687.50
Repairs and Maintenance	450.00
Special Events	
Annual Meeting	2,090.85
Clean Sweep	12,512.13
Holiday Contest	1,170.00
Special Meeting	707.46
Total Special Events	<u>16,480.44</u>
Taxes, Payroll	535.89
Taxes, Property	71.82
Telephone Expense	
Cell Phone	165.00
Office Phone/Internet	983.08
Total Telephone Expense	<u>1,148.08</u>
Utilities	
Lights For Subdivision	96.29
Total Utilities	<u>96.29</u>
Website/Technology	<u>3,800.00</u>
Total Expense	<u>163,551.73</u>
Net Ordinary Income	<u>77,594.79</u>
Net Income	<u><u>77,594.79</u></u>