

Tahitian Village Architectural Control Committee

02/11/25

Profit & Loss

Accrual Basis

January 2025

	<u>Jan 25</u>
Ordinary Income/Expense	
Income	
Interest	407.14
Permit Fee	
Builder	8,050.00
Property Owner	600.00
	<u>8,650.00</u>
Total Permit Fee	8,650.00
Violation Fine	750.00
	<u>9,807.14</u>
Total Income	9,807.14
Gross Profit	9,807.14
Expense	
Health Insurance Expense	250.14
Operating Expenses	
Office Supplies	66.56
Postage and Delivery	29.04
Rent Expense	300.00
Telephone Expense	88.80
Website/Technology	200.00
	<u>684.40</u>
Total Operating Expenses	684.40
Payroll Expenses	
IRA	221.14
Payroll	3,823.44
	<u>4,044.58</u>
Total Payroll Expenses	4,044.58
Professional Fees	
Legal fees	550.00
	<u>550.00</u>
Total Professional Fees	550.00
Taxes	10,000.00
	<u>15,529.12</u>
Total Expense	15,529.12
Net Ordinary Income	-5,721.98
Net Income	<u><u>-5,721.98</u></u>