

## Tahitian Village Architectural Control Committee

## Profit &amp; Loss

09/09/24

August 2024

Accrual Basis

	<u>Aug 24</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Interest	799.13
<b>Permit Fee</b>	
Builder	11,100.00
Property Owner	800.00
<b>Total Permit Fee</b>	11,900.00
Violation Fine	5,250.00
<b>Total Income</b>	17,949.13
<b>Gross Profit</b>	17,949.13
<b>Expense</b>	
Health Insurance Expense	225.97
<b>Insurance</b>	
D&O	3,490.50
<b>Total Insurance</b>	3,490.50
<b>Misc</b>	
Scholarship	2,000.00
<b>Total Misc</b>	2,000.00
<b>Operating Expenses</b>	
Office Supplies	78.17
Postage and Delivery	9.68
Rent Expense	300.00
Telephone Expense	88.80
Website/Technology	200.00
<b>Total Operating Expenses</b>	676.65
<b>Payroll Expenses</b>	
IRA	233.07
Payroll	4,022.16
<b>Total Payroll Expenses</b>	4,255.23
<b>Professional Fees</b>	
Legal fees	1,045.00
<b>Total Professional Fees</b>	1,045.00
<b>Taxes</b>	-125.88
<b>Total Expense</b>	11,567.47
<b>Net Ordinary Income</b>	6,381.66
<b>Net Income</b>	<u>6,381.66</u>