

Tahitian Village Architectural Control Committee
Profit & Loss
February 2021

	<u>Feb 21</u>
Ordinary Income/Expense	
Income	
forfeited deposits	29,500.00
Interest	6.48
Permit Fee	
Builder	12,050.00
Property Owner	450.00
Total Permit Fee	<u>12,500.00</u>
Total Income	42,006.48
Expense	
Automobile Expense	
Gas	22.23
Total Automobile Expense	22.23
Health Insurance Expense	169.78
Operating Expenses	
Office Supplies	484.85
Postage and Delivery	55.00
Rent Expense	137.50
Telephone Expense	104.05
Total Operating Expenses	781.40
Payroll Expenses	
Payroll	3,796.60
Total Payroll Expenses	3,796.60
Professional Fees	
Legal fees	2,076.25
Total Professional Fees	<u>2,076.25</u>
Total Expense	<u>6,846.26</u>
Net Ordinary Income	35,160.22
Net Income	<u><u>35,160.22</u></u>