

## Tahitian Village Architectural Control Committee

## Profit &amp; Loss

July 2020

08/31/20

Accrual Basis

	<u>Jul 20</u>
Ordinary Income/Expense	
Income	
Builder Fines	800.00
Interest	13.35
Permit Fee	
Builder	6,000.00
Property Owner	640.00
Total Permit Fee	<u>6,640.00</u>
Total Income	7,453.35
Expense	
Automobile Expense	
Maintenance	18.28
Total Automobile Expense	18.28
Health Insurance Expense	165.01
Operating Expenses	
Office Supplies	544.25
Rent Expense	137.50
Telephone Expense	106.16
Total Operating Expenses	787.91
Payroll Expenses	
Payroll	3,375.84
Total Payroll Expenses	3,375.84
Professional Fees	1,787.50
Taxes	1,124.00
Total Expense	<u>7,258.54</u>
Net Ordinary Income	194.81
Net Income	<u><u>194.81</u></u>