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07/30/20

Accrual Basis

Tahitian Village Architectural Control Committee
Profit & Loss
June 2020

| | <u>Jun 20</u> |
|--------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Builder Fines | 900.00 |
| forfeited deposits | 28,000.00 |
| Interest | 17.67 |
| Permit Fee | |
| Builder | 3,500.00 |
| Property Owner | 680.00 |
| Total Permit Fee | <u>4,180.00</u> |
| Total Income | 33,097.67 |
| Expense | |
| Automobile Expense | |
| Gas | 16.17 |
| Maintenance | 6.00 |
| Total Automobile Expense | <u>22.17</u> |
| Health Insurance Expense | 165.01 |
| Operating Expenses | |
| Rent Expense | 137.50 |
| Telephone Expense | 106.16 |
| Total Operating Expenses | <u>243.66</u> |
| Payroll Expenses | |
| Payroll | 3,029.70 |
| Total Payroll Expenses | 3,029.70 |
| Professional Fees | 1,595.00 |
| Taxes | 1,124.00 |
| Total Expense | <u>6,179.54</u> |
| Net Ordinary Income | <u>26,918.13</u> |
| Net Income | <u><u>26,918.13</u></u> |