

Tahitian Village Property Owners Association
Profit & Loss
May 2020

	May 20
Ordinary Income/Expense	
Income	
Interest Income	7.62
Misc	
Blue Bonnet Capital Credit	2,933.35
Total Misc	2,933.35
Xfer/Resale Certificate Fees	
Resale Certificate	4,950.00
Transfer Fees	8,350.00
Total Xfer/Resale Certificate Fees	13,300.00
Total Income	16,240.97
Gross Profit	16,240.97
Expense	
Auto Expenses	
Fuel	32.34
Truck Insurance	-470.50
Truck Maintenance	12.00
Total Auto Expenses	-426.16
Insurance Expense	
Health Insurance	165.01
Total Insurance Expense	165.01
Membership Fees	120.00
Office Supplies	-136.40
Payroll	
Payroll Expenses Employer	6,132.43
Payroll Reimb	-3,109.10
Total Payroll	3,023.33
Professional Fees	
Accounting Fees	450.00
Total Professional Fees	450.00
Rent Expense	137.50
Telephone Expense	
Cell Phone	15.00
Office Phone/Internet	91.15
Total Telephone Expense	106.15
Utilities	
Lights For Subdivision	10.97
Total Utilities	10.97
Total Expense	3,450.40
Net Ordinary Income	12,790.57
Net Income	<u>12,790.57</u>