

Tahitian Village Architectural Control Committee

Profit & Loss

06/03/20

March 2020

Accrual Basis

	<u>Mar 20</u>
Ordinary Income/Expense	
Income	
Builder Fines	700.00
Interest	24.76
Permit Fee	
Builder	5,600.00
Property Owner	855.00
Total Permit Fee	<u>6,455.00</u>
Total Income	7,179.76
Expense	
Health Insurance Expense	330.02
Mileage	76.48
Misc	10,626.52
Operating Expenses	
Office Supplies	552.75
Postage and Delivery	55.00
Rent Expense	275.00
Telephone Expense	281.38
Total Operating Expenses	<u>1,164.13</u>
Payroll Expenses	
Payroll	<u>5,425.51</u>
Total Payroll Expenses	5,425.51
Professional Fees	1,485.00
Taxes	<u>-10,504.00</u>
Total Expense	<u>8,603.66</u>
Net Ordinary Income	<u>-1,423.90</u>
Net Income	<u><u>-1,423.90</u></u>